

January 18, 2021
City Council Budget Workshop Minutes

The January 18, 2021 City Council Budget Workshop meeting was called to order at 5:00PM by Mayor Staner. Hosch, Knepper, Kelchen, Rausch and Delaney answered roll call.

A motion was made by Kelchen, second by Rausch to approve the agenda as presented. Motion carried unanimously.

The City Administrator reviewed the revenues with the city council. Following the revenue discussion, the City Administrator discussed the proposed Maximum Tax Levy with the Council. With the 2% applied our maximum property tax would be \$816,700, but with the property valuations applied it would be 3.58% or \$829,745, a difference of \$13,045. After reviewing the expenses and revenues and the General Fund balance, the council agreed to keep the max levy at the 2% again this year. There may be a year in the future when we do need the additional funds and will have to go over the 2%. With keeping the max tax levy at the 2% and adding in the ag levy and debt levy, the total tax levy for the FY22 budget will be 8.85087, which is just under the total tax levy for this current fiscal year. The City Administrator also let the Council know that 2 of our debt obligations will be paid off in FY22, the ambulance debt and the 2012B debt (water tower debt).

Following the revenue and levy discussion, Council discussed starting to discuss annexation again. Council will do a workshop concerning annexation on Monday, February 15th at 5pm.

With no other business, Delaney moved and Kelchen seconded to adjourn the meeting at 5:54p.m. Motion carried.

Deanna McCusker, City Administrator

Greg Staner, Mayor