

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of CASCADE
Fiscal Year July 1, 2021 - June 30, 2022

The City of CASCADE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/23/2022 06:00 PM

Contact: Lisa A. Kotter, Interim City Administrator

Phone: (563) 852-3114

Meeting Location: Cascade City Hall
320-1st Avenue West

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	914,701	0	914,701
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	914,701	0	914,701
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	324,237	0	324,237
Other City Taxes	6	420,700	0	420,700
Licenses & Permits	7	8,250	0	8,250
Use of Money & Property	8	31,000	0	31,000
Intergovernmental	9	361,160	173,538	534,698
Charges for Service	10	4,539,943	145,000	4,684,943
Special Assessments	11	0	0	0
Miscellaneous	12	56,313	14,000	70,313
Other Financing Sources	13	0	0	0
Transfers In	14	933,661	0	933,661
Total Revenues & Other Sources	15	7,589,965	332,538	7,922,503
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	411,516	0	411,516
Public Works	17	686,427	110,000	796,427
Health and Social Services	18	0	0	0
Culture and Recreation	19	286,502	100,000	386,502
Community and Economic Development	20	140,689	0	140,689
General Government	21	299,461	100,000	399,461
Debt Service	22	713,385	0	713,385
Capital Projects	23	20,000	0	20,000
Total Government Activities Expenditures	24	2,557,980	310,000	2,867,980
Business Type/Enterprise	25	3,848,317	395,000	4,243,317
Total Gov Activities & Business Expenditures	26	6,406,297	705,000	7,111,297
Tranfers Out	27	933,661	0	933,661
Total Expenditures/Transfers Out	28	7,339,958	705,000	8,044,958
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	250,007	-372,462	-122,455
Beginning Fund Balance July 1, 2021	30	3,017,769	1,785,414	4,803,183
Ending Fund Balance June 30, 2022	31	3,267,776	1,412,952	4,680,728

Explanation of Changes: Revenue-ARPA Funds, Extra Gas Customer Revs, Library Grant, Swim Lesson Fees.
Expenses in Public Works: Coohy Trail, Buchanan Street Parking, Garfield Storm Sewer.
Expenses in Culture and Recreation: Library Design and Planning, First Year New Pool Expenses.
Expenses in General Government: Cable TV Access System, special elections, River Wall Repairs, City Hall Entryway.
Expenses in Business Type/Enterprise: Water Utility Second Ave and Gas.