

**CITY OF CASCADE, IOWA
SPECIAL COUNCIL MEETING AGENDA & PUBLIC NOTICE
MONDAY, MARCH 24, 2025, 5:30 P.M.
CITY HALL, 320 1ST AVE WEST**

NOTICE: Notice is hereby given Cascade City Council will hold a Special Meeting at 5:30 PM on Monday, March 24, 2025, at Cascade City Hall.

- 1. Call to Order**
- 2. Roll Call**
- 3. Approve Agenda**
- 4. Open Public Hearing – Fiscal Year 2026 Proposed Property Tax Levy**
- 5. Close Public Hearing**
- 6. Adjournment**



Date: March 24, 2025
To: Mayor, City Council and Staff
RE: FY26 Proposed Property Tax Levy Hearing
From: Deanna McCusker, Interim City Administrator

Part of the FY26 budget process includes holding a public hearing that allows the public to comment on the proposed taxes. This is only an opportunity for the public to speak and not for council to discuss. By State Code, this public hearing has to be a separate meeting with a separate agenda and nothing else can be on the agenda. The regular meeting will follow at 6pm. The notice for this hearing was in the Pioneer on March 12th. Attached is the hearing notice.

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF CASCADE - PROPOSED PROPERTY TAX LEVY **CITY #:** 31-286
CASCADE **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 06:00 PM Meeting Location: Cascade City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofcascade.org

City Telephone Number
 (563) 852-3114

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	114,796,505	122,290,829	122,290,829
Consolidated General Fund	902,769	902,769	933,694
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	95,250	95,250	124,841
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	98,126	98,126	98,935
Other Employee Benefits	126,127	126,127	91,308
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	129,227,445	133,806,080	133,806,080
Debt Service	239,570	239,570	190,059
CITY REGULAR TOTAL PROPERTY TAX	1,461,842	1,461,842	1,438,837
CITY REGULAR TAX RATE	12.50115	11.78523	11.63195
Taxable Value for City Ag Land	401,290	413,409	413,409
Ag Land	1,205	1,205	1,242
CITY AG LAND TAX RATE	3.00282	2.91479	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	579	607	4.84
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2.557	2.712	6.06

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The City Regular Tax Rate is decreasing from FY25. The levy amount for Liability, Property & Self Insurance increased due to estimated property tax premium increases.