

**CITY OF CASCADE, IOWA  
SPECIAL COUNCIL MEETING AGENDA & PUBLIC NOTICE  
MONDAY, MARCH 23, 2026, 5:30 P.M.  
CITY HALL, 320 1<sup>ST</sup> AVE WEST**

NOTICE: Notice is hereby given Cascade City Council will hold a Special Meeting at 5:30 PM on Monday, March 23, 2026, at Cascade City Hall.

- 1. Call to Order**
- 2. Roll Call**
- 3. Approve Agenda**
- 4. Open Public Hearing – Fiscal Year 2027 Proposed Property Tax Levy**
- 5. Close Public Hearing**
- 6. Adjournment**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
 Meeting Date: 3/23/2026 Meeting Time: 05:30 PM Meeting Location: Cascade City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.cityofcascade.org

City Telephone Number  
 (563) 852-3114

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	122,290,829	132,629,541	132,629,541
Consolidated General Fund	933,694	933,694	983,136
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	124,841	124,841	117,500
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	98,935	98,935	103,265
Other Employee Benefits	91,308	91,308	124,088
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	133,806,080	143,376,420	143,376,420
Debt Service	190,059	190,059	235,960
CITY REGULAR TOTAL PROPERTY TAX	1,438,837	1,438,837	1,563,949
CITY REGULAR TAX RATE	11.63195	10.74112	11.65852
Taxable Value for City Ag Land	413,409	399,392	399,392
Ag Land	1,242	1,242	1,200
CITY AG LAND TAX RATE	3.00375	3.10973	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	552	571	3.44
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,398	2,667	11.22

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

The reason for the proposed tax increase is due to an increase in employee benefits due to EMS being paid regular salaries, which increases employee benefits and an increase to the employee benefits for the Library staff.